SURVEY ESCROW AGREEMENT

THE UNDERSIGNED, SELLER(S), PURCHASER(S), AND \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Title Company) HEREBY ENTER INTO THIS SURVEY ESCROW AGREEMENT FOR THE PROPERTY LOCATED AT: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

THE PROPERTY HAS BEEN DETERMINED TO REQUIRE A NEW SURVEY DESCRIPTION BY THE TRUMBULL COUNTY TAX MAP DEPARTMENT BEFORE PERMITTING ANY TRANSFER OF THE PROPERTY. HOWEVER, TRUMBULL COUNTY TAX MAP DEPARTMENT WILL PERMIT THE TRANSFER OF THE PROPERTY USING THE OLD, NON-COMPLIANT LEGAL DESCRIPTION TO NOT HOLD UP THE SALE TRANSACTION WAITING FOR A SURVEY TO BE PERFORMED BY \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. DUE TO A LACK OF SURVEYORS WORKING IN TRUMBULL COUNTY.

IN ORDER TO PERMIT THE TRANSFER OF THE PROPERTY, THE PURCHASER IS TO EXECUTE A QUIT CLAIM DEED FROM THEMSELVES AS GRANTOR(S) TO THEMSELVES AS GRANTEE(S) AT THE TIME OF CLOSING TO BE HELD IN ESCROW BY \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Title Company) . UPON RECEIPT OF THE NEW SURVEY, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Title Company) WILL IMMEDIATELY PRESENT THE EXECUTED QUIT CLAIM DEED WITH THE NEW DESCRIPTION FROM \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ TO THE TAX MAP DEPARTMENT FOR APPROVAL AND RECORDING WITHOUT FURTHER ACTION BY EITHER THE SELLER(S) OR THE PURCHASER(S). ALL FEES FOR THE SURVEY, DEED PREPARATION AND FILING WILL BE COLLECTED AT CLOSING. AFTER RECORDING THE NEWLY RECORDED QUIT CLAIM DEED WILL BE SENT TO THE PURCHASER(S) FOR THEIR RECORDS.

Seller(s) Purchaser(s)

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(Title Company)

Dated:\_\_\_\_\_\_\_\_\_\_\_\_